



I M A G I N E

[ Press Release ]

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## **Imagine Group Holdings Limited Appoints Managing Director, Two Senior Executives Drives Global Expansion of Life and Health Reinsurance**

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Hamilton, Bermuda, January 9, 2008— Imagine Group Holdings Limited (“Imagine”), the Bermuda-based specialty insurance and reinsurance company, is pleased to announce the appointment of Wayne D. Bidelman, FSA, MAAA to Managing Director of Life and Health Reinsurance.

Bidelman will be using his 30 years of global reinsurance experience in the area of life, health and annuities in Imagine’s worldwide underwriting expansion effort. He joins Imagine from Transamerica Reinsurance, a business unit of AEGON insurance group, after having led their international expansion for life and health reinsurance.

“We are delighted to have secured such an experienced reinsurance executive to lead our life and health business.” said Gregory Morrison, Imagine’s President and Chief Executive Officer. “Imagine is committed to developing life and health into a significant source of profitability for the company as we continue to diversify the types of business we write. Having Wayne lead this key business unit is a major step forward in that effort.”

Shortly after taking up the life and health reins at Imagine, Bidelman recruited two experienced senior reinsurance professionals to drive Imagine’s business development strategy.

Rick Hodgdon joins Imagine with over 25 years experience in the reinsurance market and will lead Imagine’s U.S. and European life and health business development. Prior to joining Imagine, Hodgdon held numerous leadership roles, including CEO for group life, accident, and health reinsurer (MFC Re), and more recently Executive Managing Director, CEO, and Board Chairman for Dublin-based life and health reinsurer Transamerica International Reinsurance, Ireland.

Graham Mackay, FSA, FCIA, MAAA brings over 20 years of reinsurance experience to Imagine and will lead the development and application of all technical functions supporting Imagine’s life and health business. Prior to joining Imagine, Mackay held key rolls assessing and managing reinsurance transactions for several reinsurance companies, including Mercantile & General Re in Canada, Australia, and England, Lincoln Re, Ducanson & Holt, and ING Re in Ireland.

Hodgdon and Mackay will be based in the U.S. offices of Imagine Advisors, Inc and will operate from Connecticut and Chicago respectively.

Says Bidelman, “Rick’s broad business development and leadership experience and Graham’s diverse reinsurance background in multiple international markets will contribute greatly to Imagine’s life and health business development efforts.”

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**Professional markets are invited to contact the new members of the Imagine team at:**

**Contact:**

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**Imagine Group Holdings Limited** is a Bermuda-based specialty insurer and reinsurer providing property, casualty, and life insurance and reinsurance solutions for clients worldwide. Imagine has offices in Barbados, Bermuda, New York, Connecticut, Philadelphia, St. Louis, London, Dublin, Munich, Copenhagen, Sydney and Tokyo.

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